



Background

Checkpoint inhibitors have transformed cancer treatment in certain patient subgroups. To improve response rates, considerable effort is now being invested developing novel immune-oncology (IO) drugs and exploring IO target combinations.

Dual signaling proteins (DSPs) are a fusion of extracellular domains of Type-I and Type-II membrane proteins. All TNF superfamily ligands are Type-II proteins, allowing them to be combined with numerous, potential targeting and effector Type-I proteins.

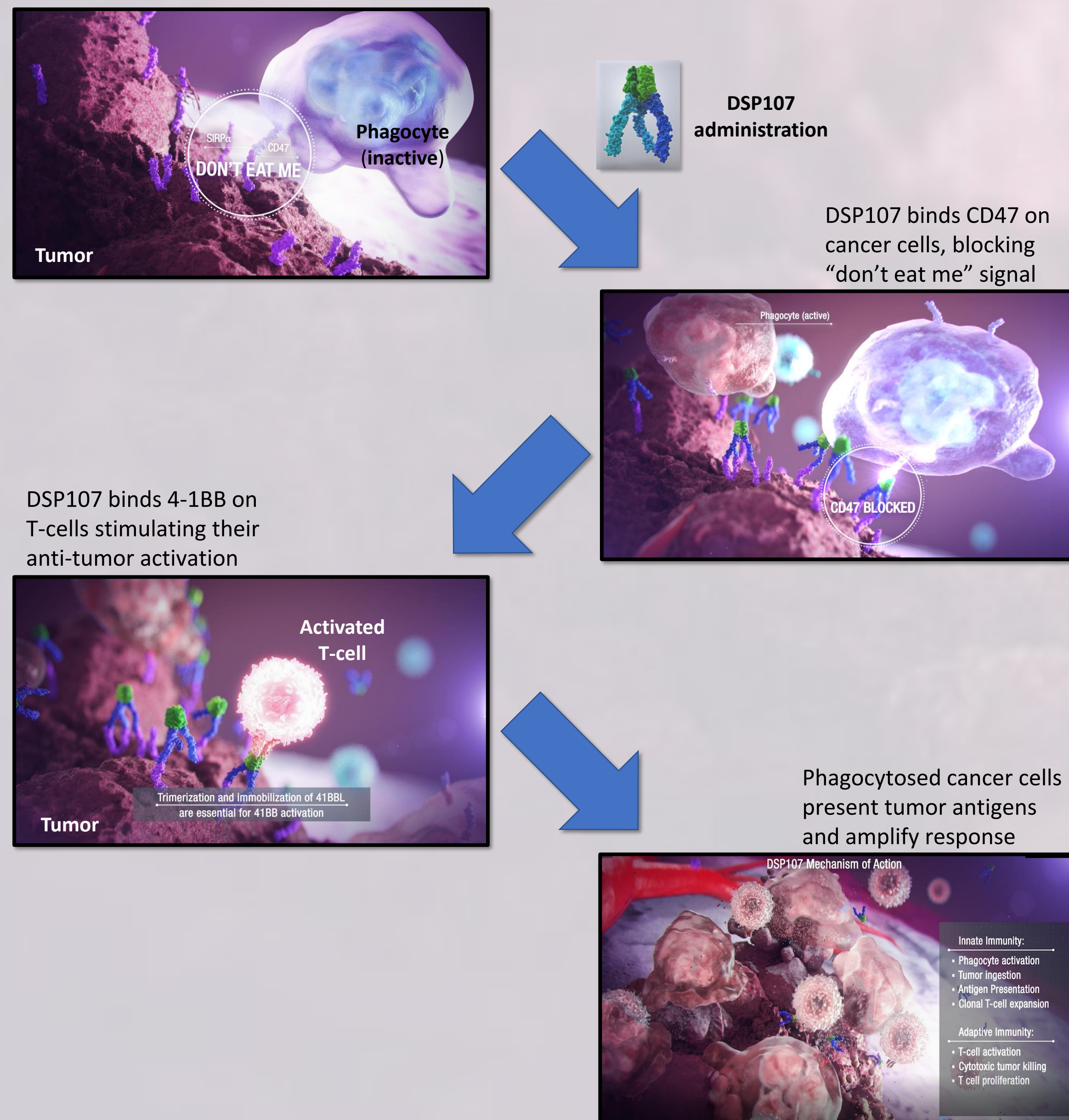
The DSP platform enables production of fusion proteins as trimers, a structure that is essential for TNF receptor family activation.

Targeted, dual therapeutic effect enhances efficacy and limits toxicity.

DSPs act as both targeting and effector molecules.

Mechanism of Action

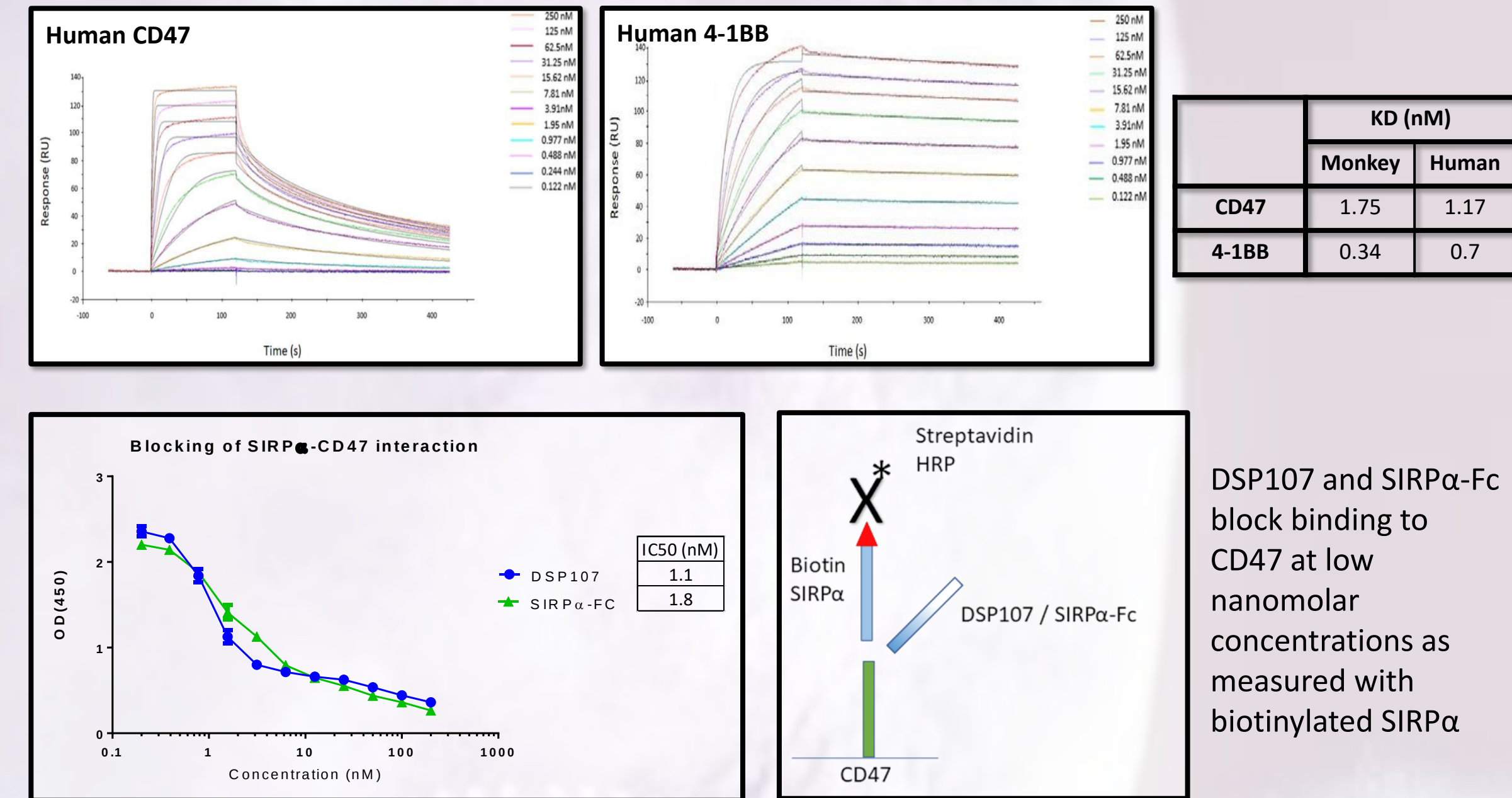
DSP107 produces targeted immune activation leading to macrophage and T-cell mediated tumor destruction



DSP107 targets CD47-overexpressing tumors, simultaneously blocking phagocyte inhibitory signals and delivering an immune costimulatory signal

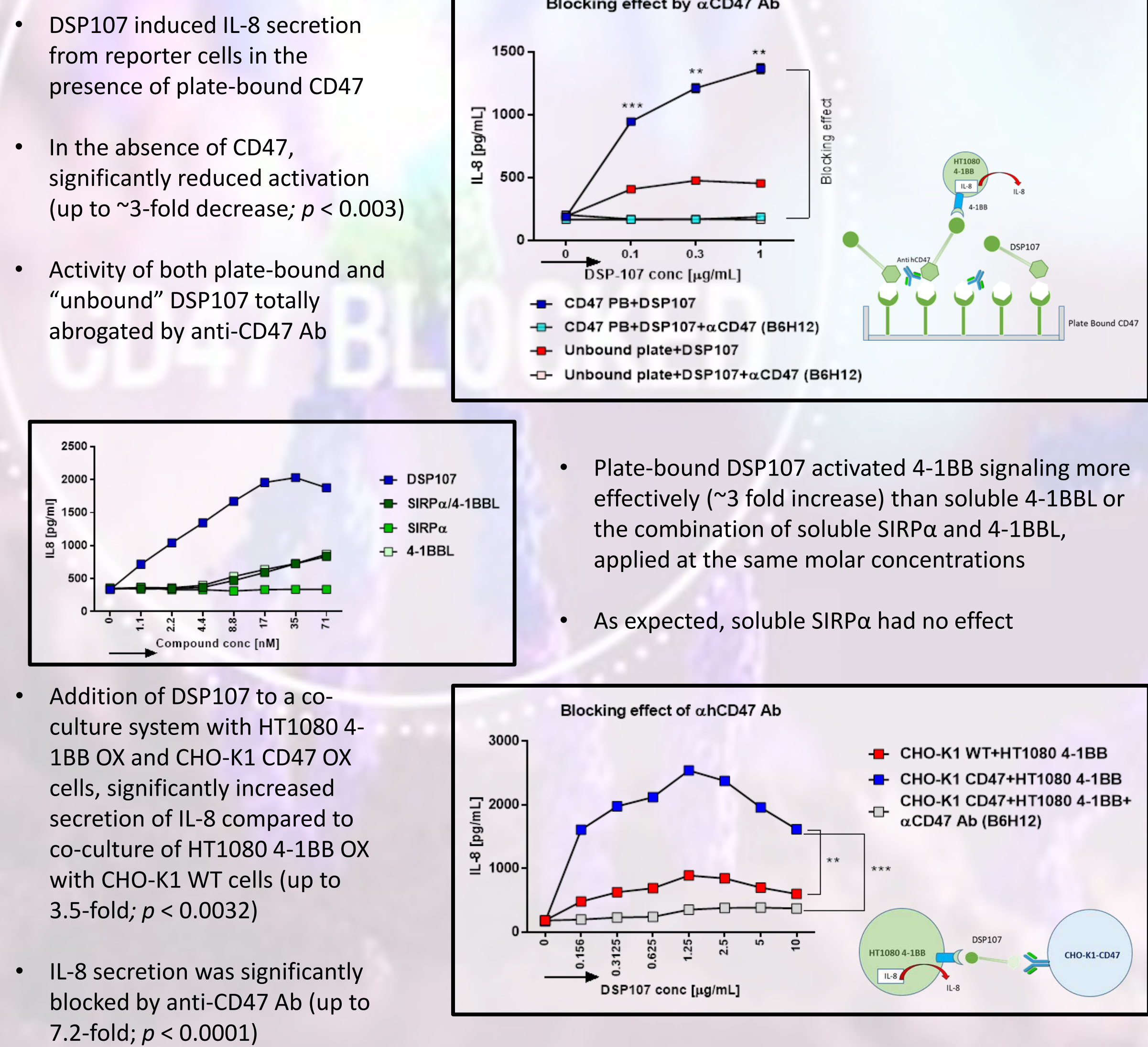
Results

DSP107 interaction with its human, cynomolgus and murine counterpart ligands determined by SPR analysis (Biacore). DSP107 binds with high affinities to both human and cynomolgus CD47 and 4-1BB but not the murine counterparts.



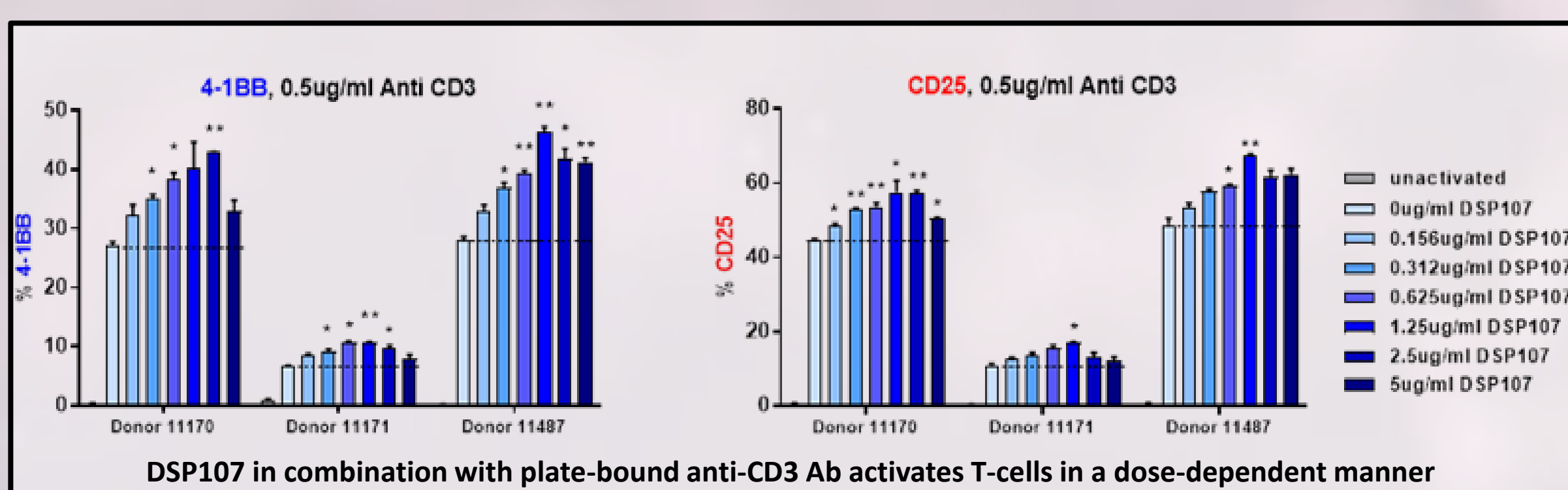
DSP107 protein efficiently binds CD47 and 4-1BB and blocks SIRPα-CD47 interaction

To measure the stimulatory effect of the 4-1BB arm of DSP107, two cell-based assay systems were developed. These utilize HT1080 4-1BB OX reporter cells, in a single culture or co-culture system, that secrete IL-8 upon activation of the 4-1BB receptor.

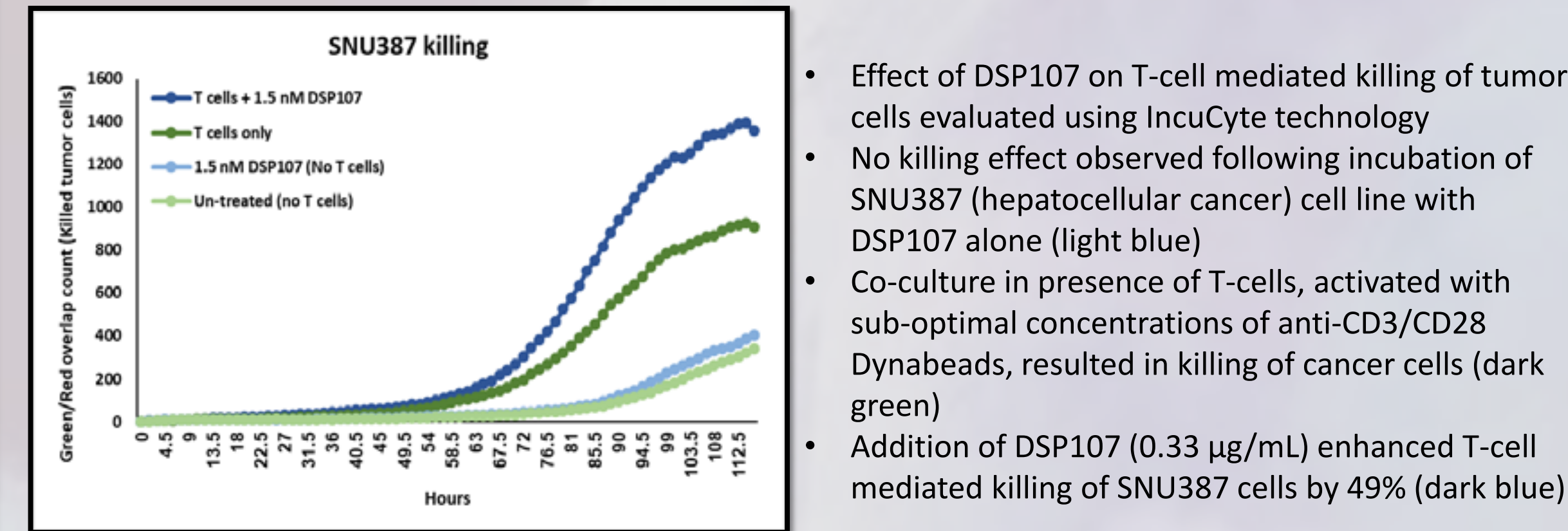


Activation of 4-1BB signaling by DSP107 requires cross presentation of 4-1BBL through SIRPα binding to CD47

To demonstrate the activation effect of DSP107 on human T-cells, PBMCs were activated using sub-optimal concentrations of anti-CD3, known to induce 4-1BB expression on T-cells. CD25 and 4-1BB activation markers levels were evaluated by FACS.

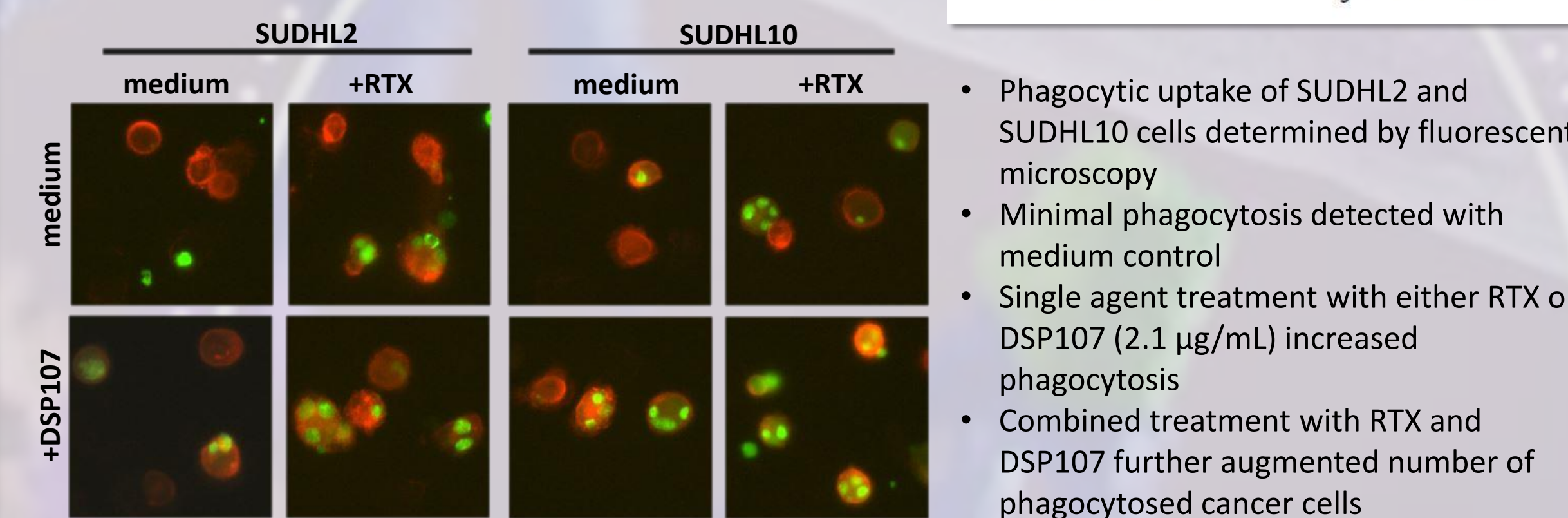


- Effect of DSP107 on T-cell proliferation studied with sub-optimal IL-2 activation
- Proliferation measured using IncuCyte live cell analysis imaging system
- Cell density increased significantly following 5-day incubation of PBMCs with IL-2 and DSP107 (0.33 μg/mL), compared to PBMCs treated with IL-2 alone



DSP107 augments T-cell activation, proliferation and killing of tumor cells

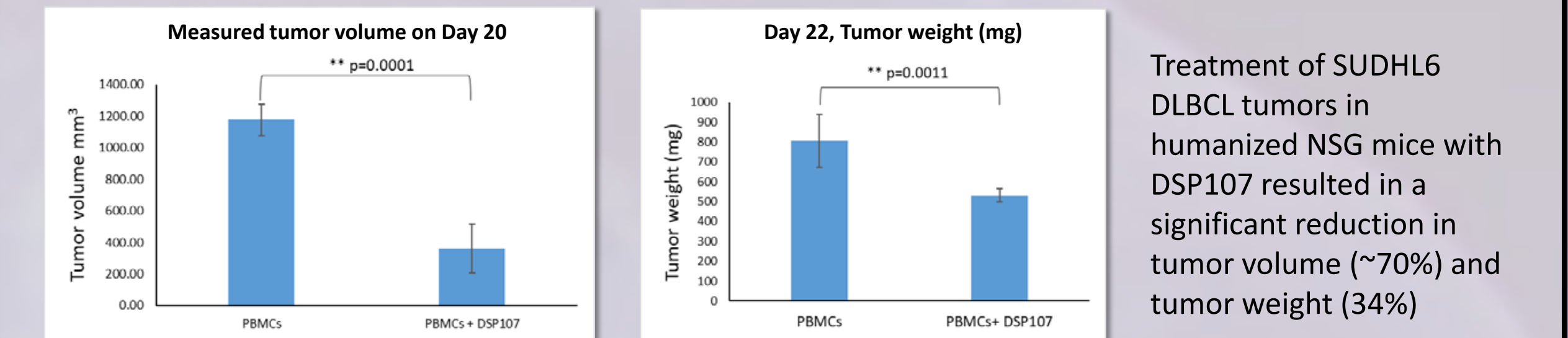
- Effect of DSP107 on macrophage-mediated phagocytosis of cancer cells tested *in vitro* in co-culture system using macrophages from healthy donors and fluorescently-labeled CD47-expressing cancer cells
- DSP107 added to the co-culture with or without rituximab, and phagocytosis evaluated using IncuCyte fluorescence live cell imaging system
- A significant increase in phagocytosis was demonstrated in five out of eight malignant B-cell lines following administration of DSP107 (2.1 μg/mL) as a single agent
- DSP107 combination therapy with rituximab (RTX) caused a significant increase in phagocytosis in three out of eight cell lines, with a similar trend towards increased phagocytosis for all other cell lines tested



DSP107 promotes phagocytosis of lymphoma and cancer cell lines and augments phagocytosis in combination with therapeutic Abs

In vivo effect of DSP107 on human DLBCL tumors evaluated in humanized NOD Scid Gamma (NSG) mice
1 x 10⁶ SUDHL6 cells inoculated sc on Day 0. On Day 7, mice randomly assigned according to scheme below
Freshly isolated PBMCs, drawn from same donor, administered on Days 7 and 13

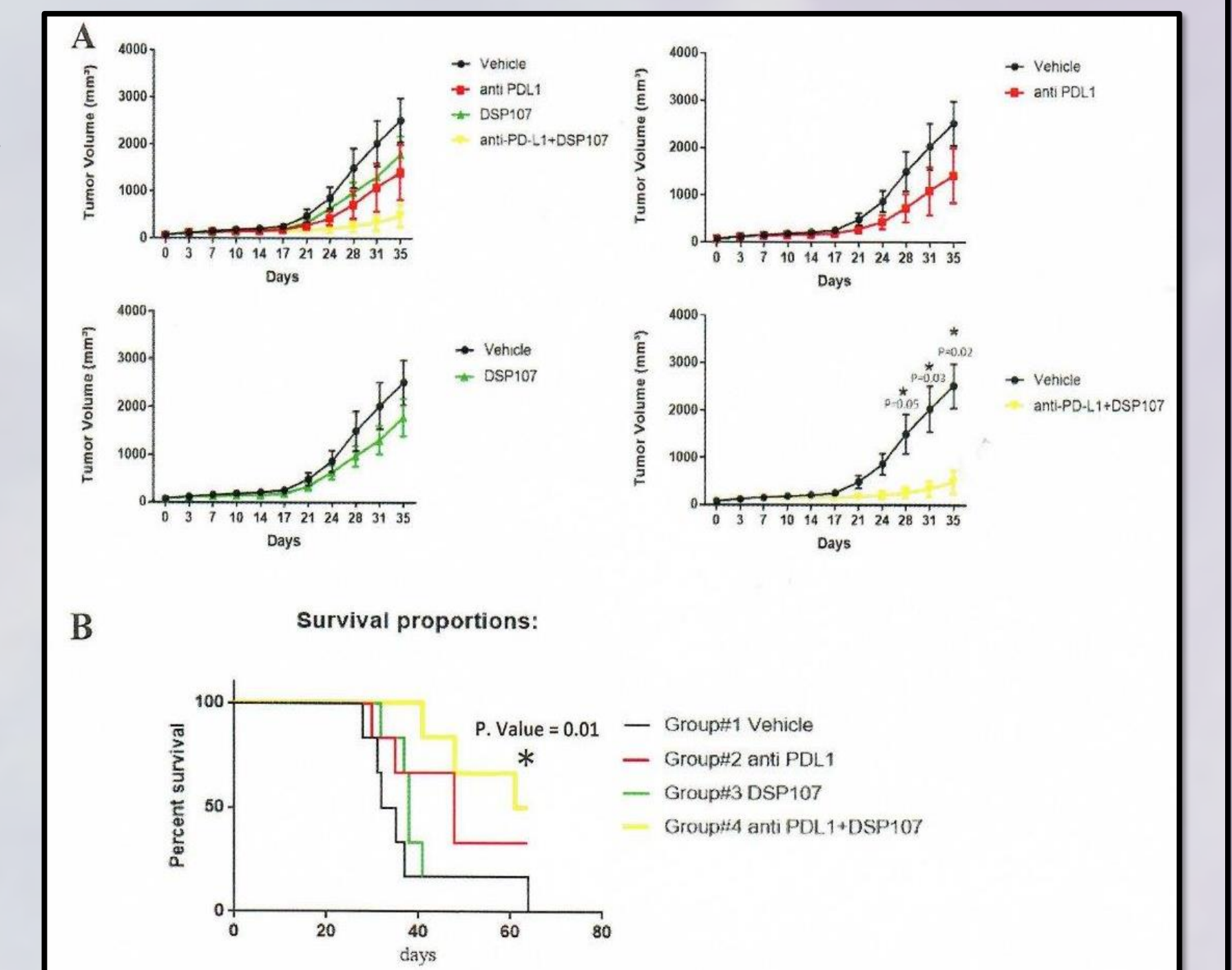
Group	N	Inoculated cell line	Human PBMCs (IV)	Treatment	Dose level (μg/mouse)	Route	Dosing Frequency & Duration
1	5	DLBCL SUDHL6	+	Vehicle (PBS)	-	IP	3 x / week (total of 6 doses)
2	6	DLBCL SUDHL6	+	DSP107	250	IP	3 x / week (total of 6 doses)



DSP107 in vivo efficacy also evaluated in h4-1BB knock-in mice carrying hCD47-expressing MC38 tumors.
Six mice / group randomized according to scheme below:

Group	N	Inoculated cell line	Treatment	Dose level (μg/mouse)	Route	Dosing Frequency & Duration
1	6	hCD47-MC38	Vehicle (PBS)	-	IP	Day 0,1,2,3,4
2	6	hCD47-MC38	anti PD-L1	60	IP	BLW x 3 weeks
3	6	hCD47-MC38	DSP107	250	IP	Day 0,1,2,3,4
4	6	hCD47-MC38	anti PD-L1	60	IP	BLW x 3 weeks

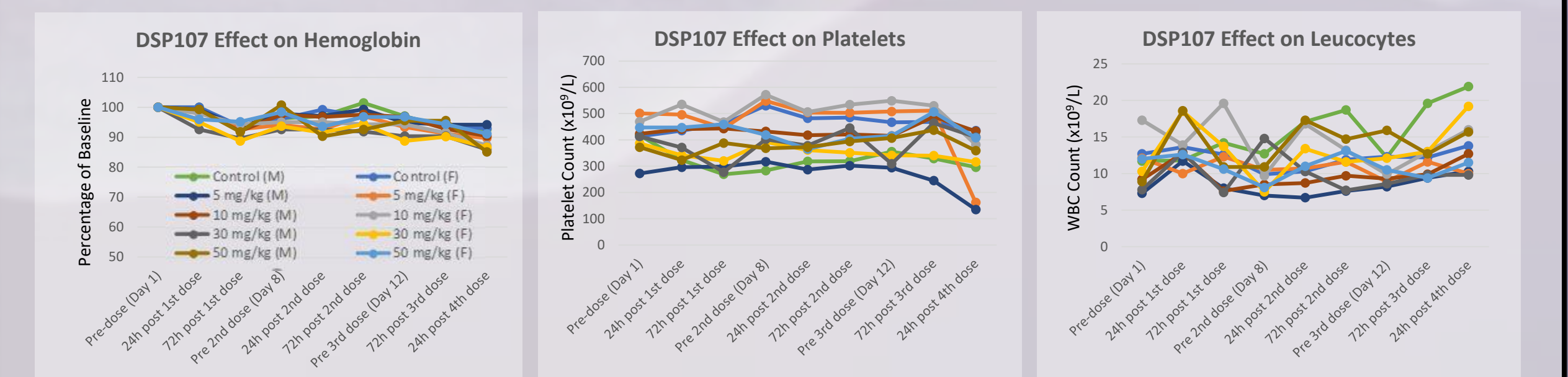
- DSP107 treatment well tolerated as monotherapy and in combination with anti PD-L1
- Treatment with anti PD-L1 and DSP107 monotherapy trended towards inhibition in tumor growth
- DSP107 + anti PD-L1 combination resulted in statistically significant TGI of 83% ($p = 0.02$), compared to control mice
- Using Mantel-Cox analysis, combined treatment with DSP107 and anti PD-L1 resulted in a statistically significant improvement in survival compared to control mice ($p = 0.01$)



DSP107 demonstrates efficacy as monotherapy and in combination with anti PD-L1 in murine tumor models

16-day intravenous (infusion) administration range-finding toxicity study in cynomolgus monkeys (Study #8402826, Covance, UK) – Non-GLP
4 administrations of either 0, 5, 10, 30 or 50 mg/kg DSP107 on Days 1, 8, 12, 16 to one male + one female monkey / dose group

- DSP107 well tolerated during repeated administration of doses up to 50 mg/kg
- No clinically significant hematological or hepato-toxicity observed
- No evidence of cytokine release
- No macroscopic or microscopic findings



Summary and Conclusions

- DSP107 is a bifunctional, trimeric fusion protein with a unique MoA targeting both innate and adaptive immunity
- DSP107 blocks interaction of SIRPα with CD47, induces phagocytosis of cancer cells as a single agent and when combined with targeted therapies
- DSP107 promotes activation and proliferation of T-cells and enhances T-cell mediated killing of tumor cells
- DSP107 is efficacious as monotherapy and in combination with anti PD-L1 in murine cancer models
- Repeated doses up to 50 mg/kg were safe and well-tolerated in cynomolgus monkeys with absence of hematological or hepato-toxicity
- GLP tox and IND enabling studies ongoing
- Clinical studies scheduled to commence in Q2 2020

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